

Announcement Regarding Transfer of Directors and Advisors

Toyofuji has announced the following provisional changes in the Board of Directors, which will be determined on the date of the 63rd annual shareholders meeting held in June 2015.

1. Names and Titles

Name	New Position	Current Position
Tokuyuki Takahashi	President	President Director Presiding Managing Officer Chuo Spring Co., Ltd.
Kunio Komada	Advisor	President

2. Planned Transfer Date

The final decisions will be determined at the 63rd annual shareholders meeting to be held in June 2015 and the subsequent meeting of the Board of Directors.